

CORPORATE EVENTS

MEMO # 08-284

DATE: 10/20/08

ACTION:

On October 15, 2008, Shareholders of Darwin Professional Underwriters, Inc. ("DR") voted concerning the proposed merger with Allied World Merger Company, an indirect wholly owned subsidiary of Allied World Assurance Company Holdings, Ltd. The merger was approved and subsequently consummated on October 20, 2008. As a result, each existing DR Common Share will be converted into the right to receive **\$32.00** net cash per share.

This action will be coordinated with the Options Clearing Corporation.

CATEGORY:

Cash Settlement

EQUITY SYMBOL:

Darwin Professional Underwriters, Inc. ("DR")

ONE CHICAGO SYMBOL:

DR1C will be de-listed

CME FUTURES SYMBOL:

DR9 will be de-listed

MULTIPLIER:

100 (e.g., 1.00 equals \$100.00)

EFFECTIVE DATE:

Tuesday, October 21, 2008

NEW DELIVERABLE PER CONTRACT:

\$3,200 (\$32.00 x 100)

APPLICABLE CONTRACT MONTHS:

November, December 2008 and March, June 2009

SETTLEMENT PRICES AND POSITIONS:

The maturity date for all DR1C Security Futures will be accelerated to October 21, 2008.

NOTES:

The forecasted effect of the upcoming corporate event on each clearing firms' positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

If you have any questions regarding the information provided in the document, please call CME Clearing risk management hotline at (312) 648-3888.